



ORLANDO
ECONOMIC
PARTNERSHIP

ORLANDO MSA MARKET OVERVIEW

LAST UPDATED: February 2022

Orlando MSA Market Overview

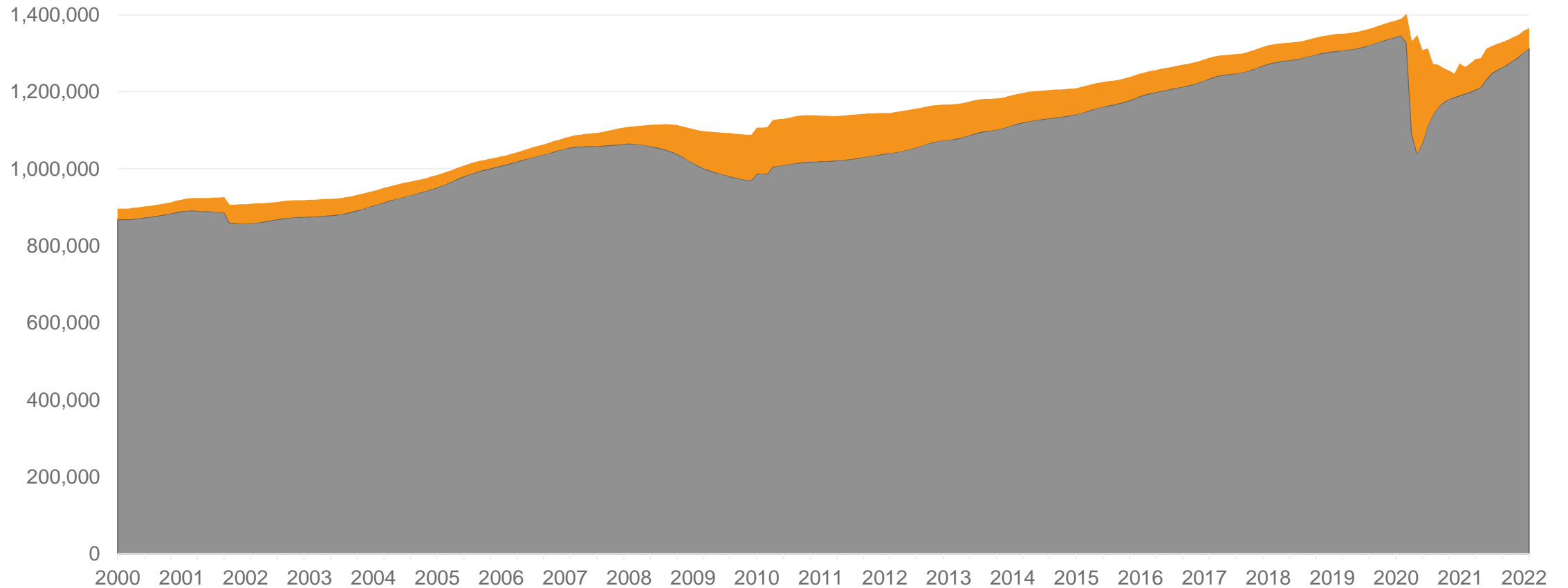
- Labor Market
- Payroll Employment
- Commercial Real Estate
- Residential Real Estate
- Consumer Spending
- Visitor Industry



Labor Market

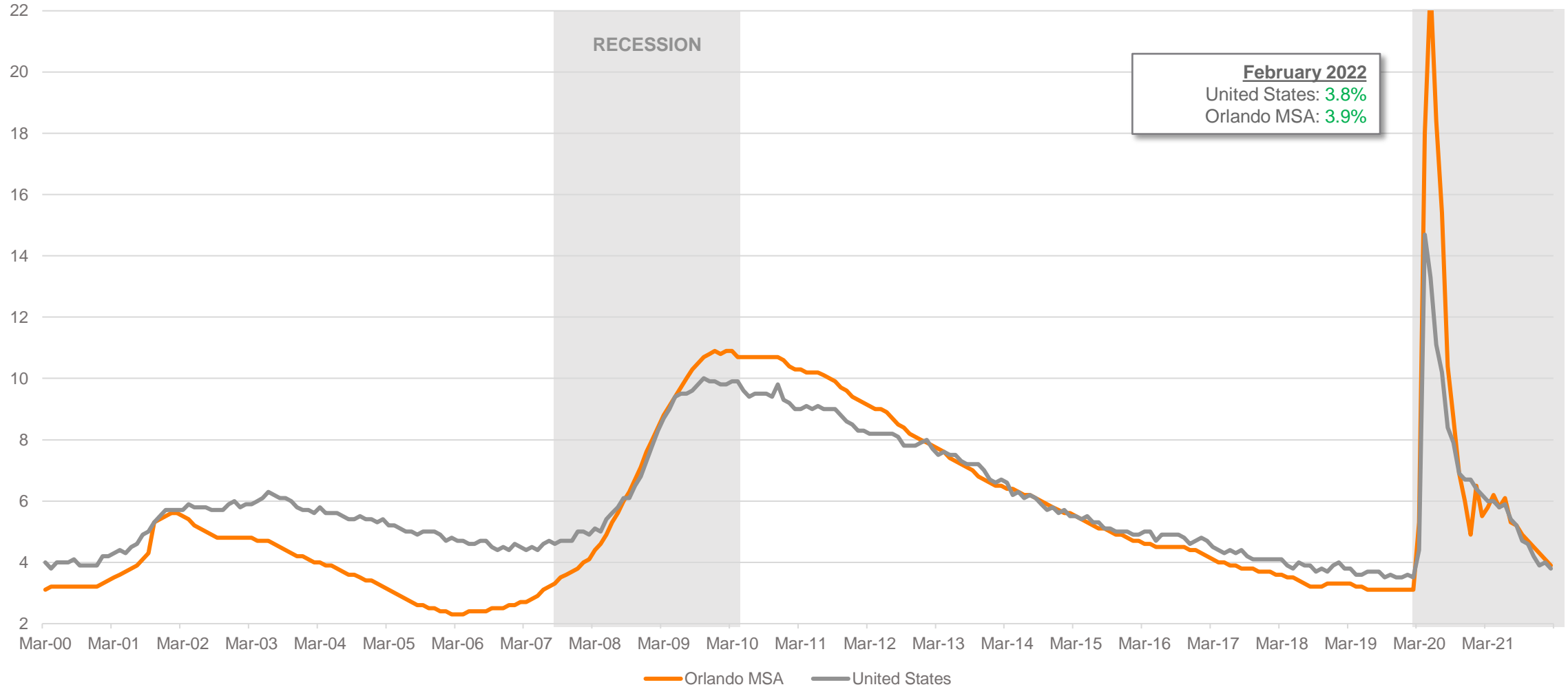
Labor Force, Orlando MSA
Seasonally Adjusted

■ Employed ■ Labor Force



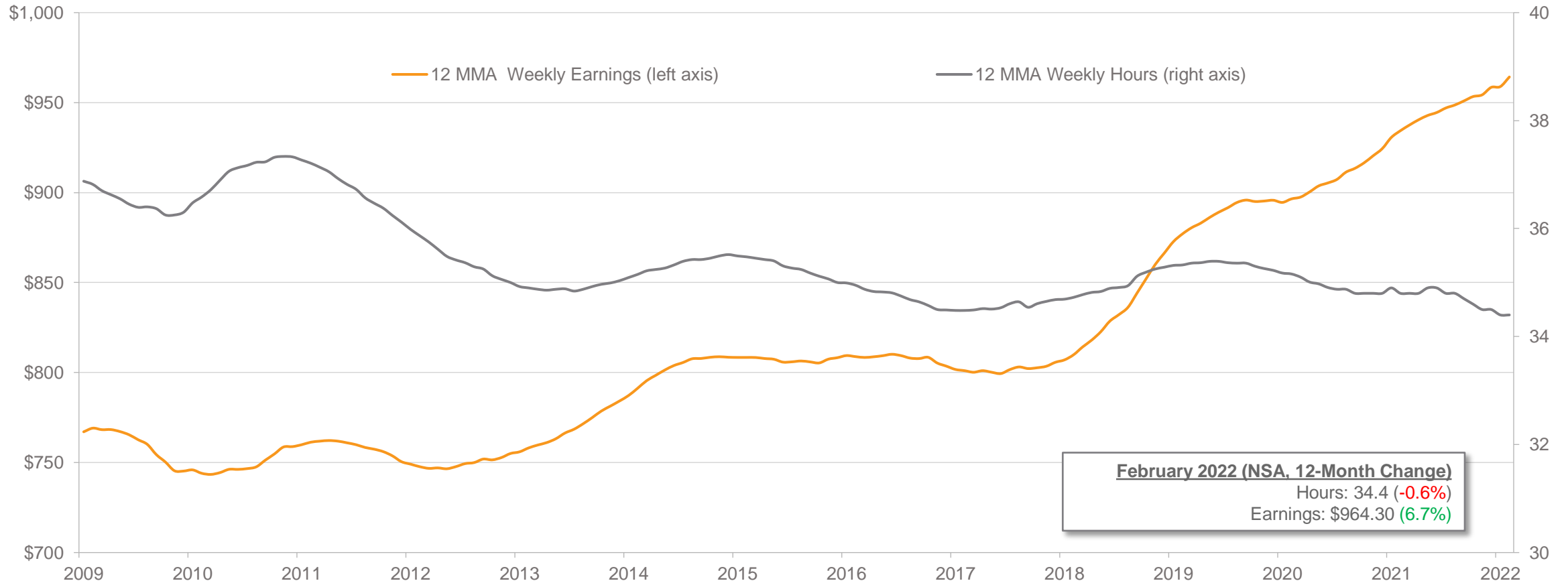
Labor Market

Unemployment Rate, Orlando MSA
Seasonally Adjusted



Labor Market

Average Weekly Hours & Earnings, Orlando MSA
12-Month Moving Average

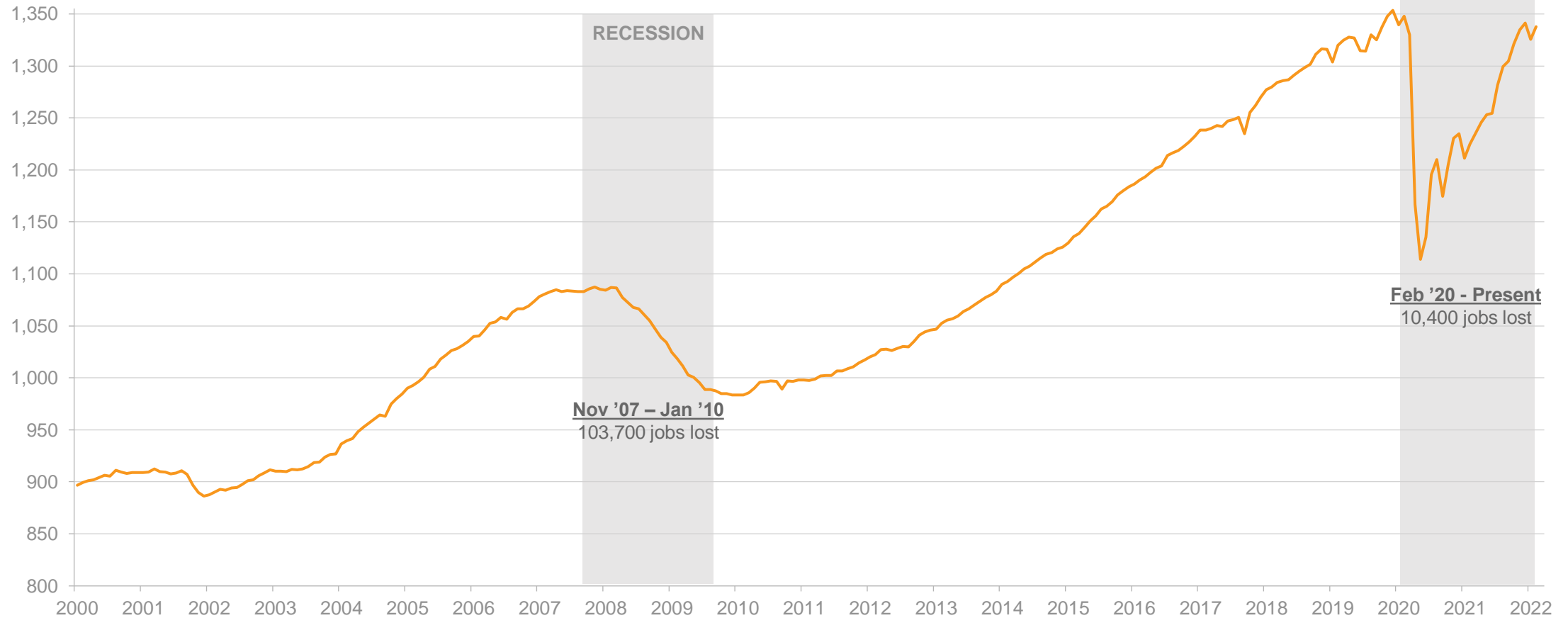


Payroll Employment

Total, Nonfarm Payroll Employment, Orlando MSA
Not Seasonally Adjusted

February 2022 (12-Month Change)
1,337,600 (+102,900)

Hundreds



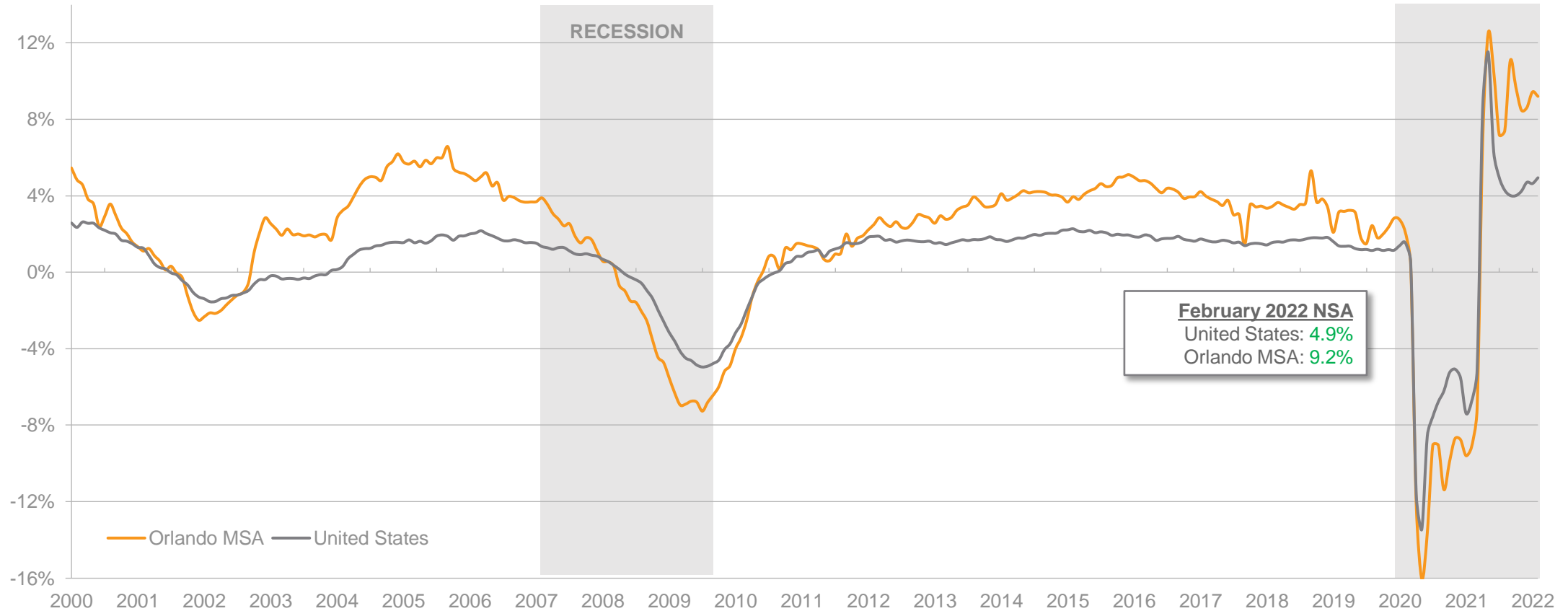
Nov '07 - Jan '10
103,700 jobs lost

Feb '20 - Present
10,400 jobs lost



Payroll Employment

Change in Nonfarm Payroll Employment, Orlando MSA
Y/Y % Change, Not Seasonally Adjusted



Payroll Employment – Top 10

% Change in Payroll Employment, MSAs > 1 Million Jobs
February 2021 – February 2022, Not Seasonally Adjusted

Top 10 Rank	MSA	% Change
1	Las Vegas, NV	12.69%
2	Orlando, FL	9.20%
3	Austin, TX	9.14%
4	San Diego, CA	7.53%
5	Dallas, TX	7.43%
6	Los Angeles, CA	7.36%
7	New York, NY	7.10%
8	San Francisco, CA	6.90%
9	San Antonio, TX	6.81%
10	Houston, TX	6.47%



Payroll Employment – Bottom 10

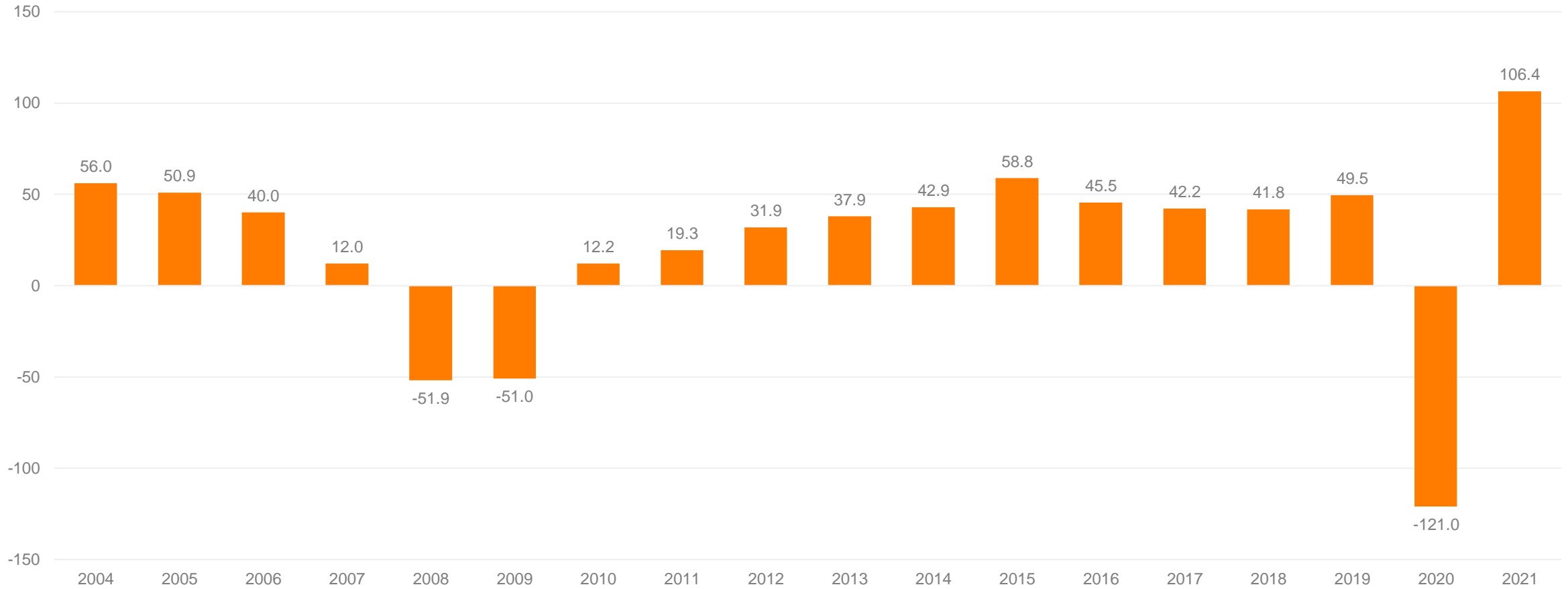
% Change in Payroll Employment, MSAs > 1 Million Jobs
February 2021 – February 2022, Not Seasonally Adjusted

Bottom 10 Rank	MSA	% Change
1	Cincinnati, OH	2.03%
2	Columbus, OH	2.36%
3	Minneapolis, MN	2.43%
4	Pittsburgh, PA	2.75%
5	Kansas City, MO	2.83%
6	St. Louis, MO	3.05%
7	Cleveland, OH	3.07%
8	Charlotte, NC	3.66%
9	Northern Virginia, VA	3.84%
10	Washington, D.C.	3.96%

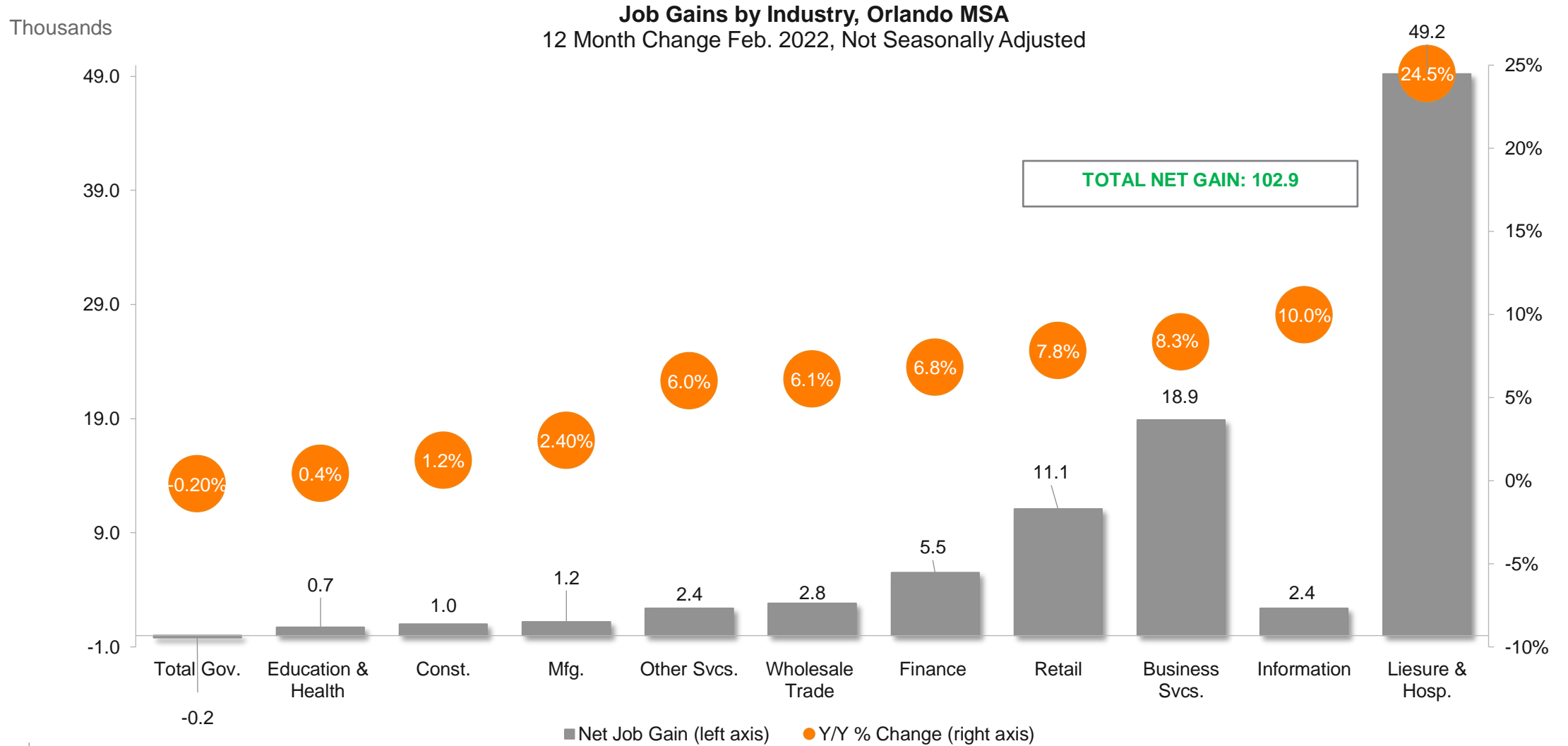


Payroll Employment

Net Job Gain, Orlando MSA
Not Seasonally Adjusted



Payroll Employment

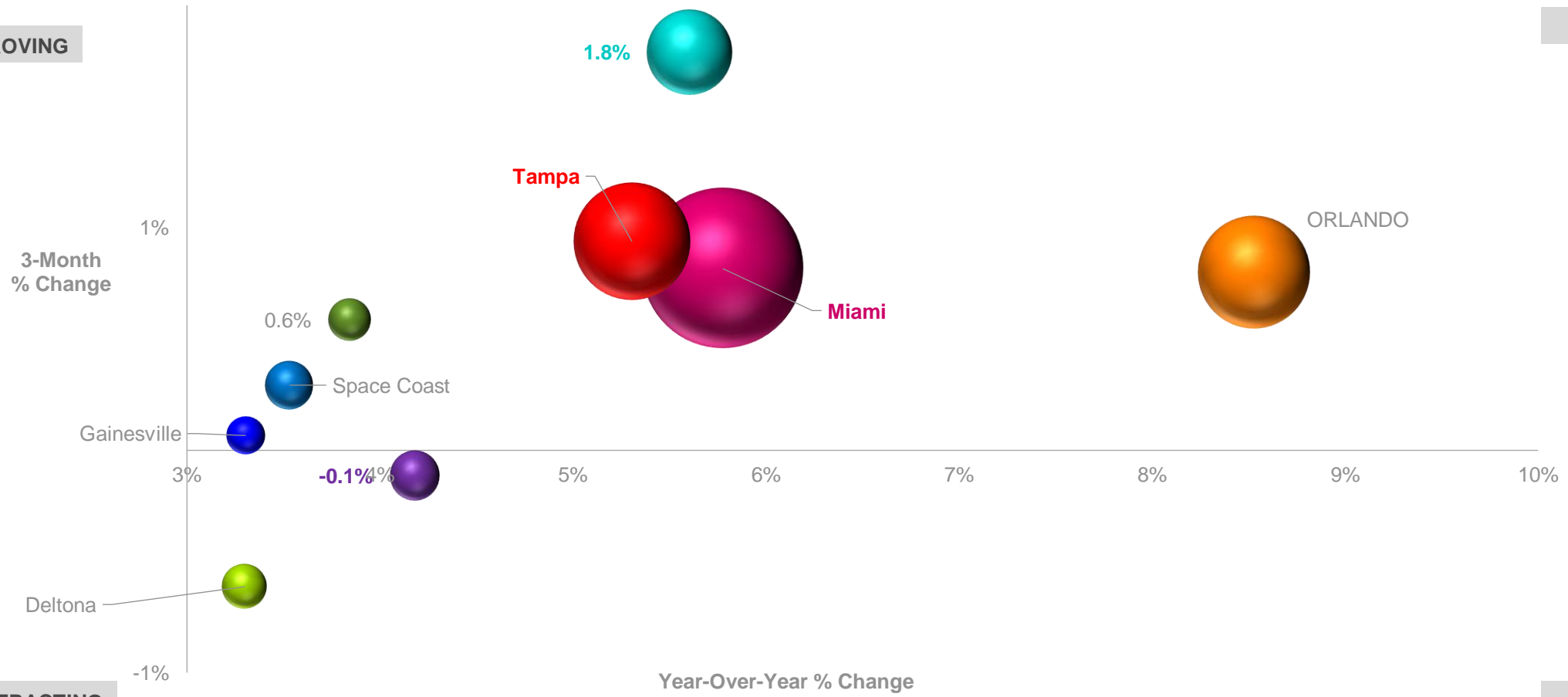


Payroll Employment

Employment Momentum by Florida MSA/MD
February 2022, Seasonally Adjusted

IMPROVING

EXPANDING



CONTRACTING

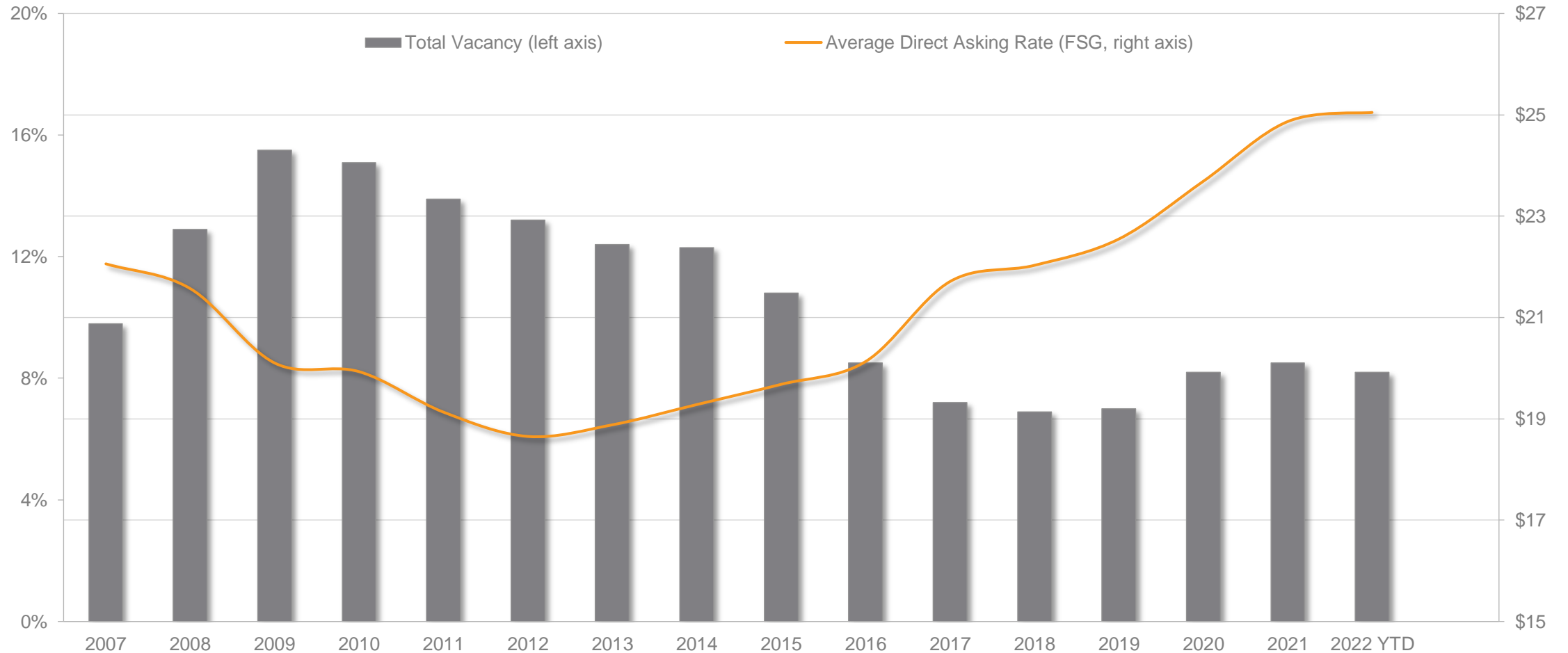
SLIPPING

● ORLANDO ● Miami ● Jacksonville ● Tampa ● Lakeland ● Tallahassee ● Space Coast ● Gainesville ● Deltona



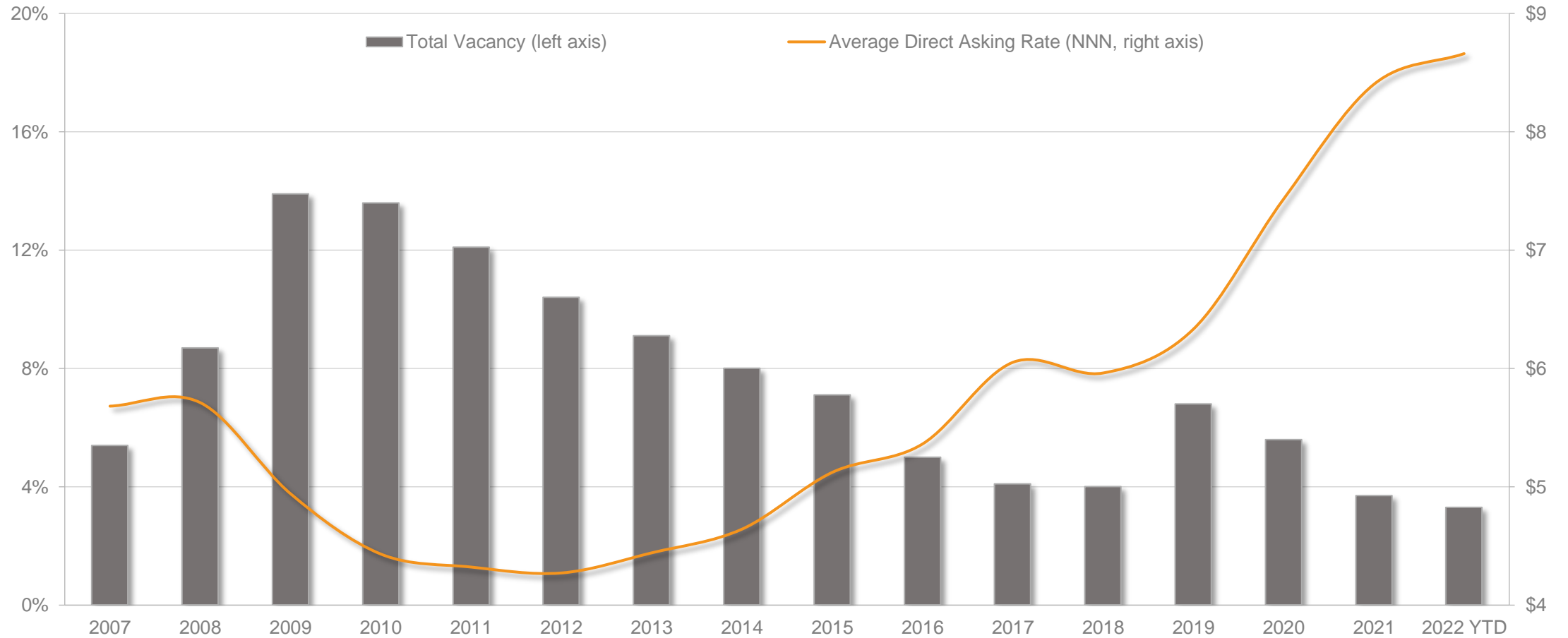
Commercial Real Estate

Office Market, Orlando MSA



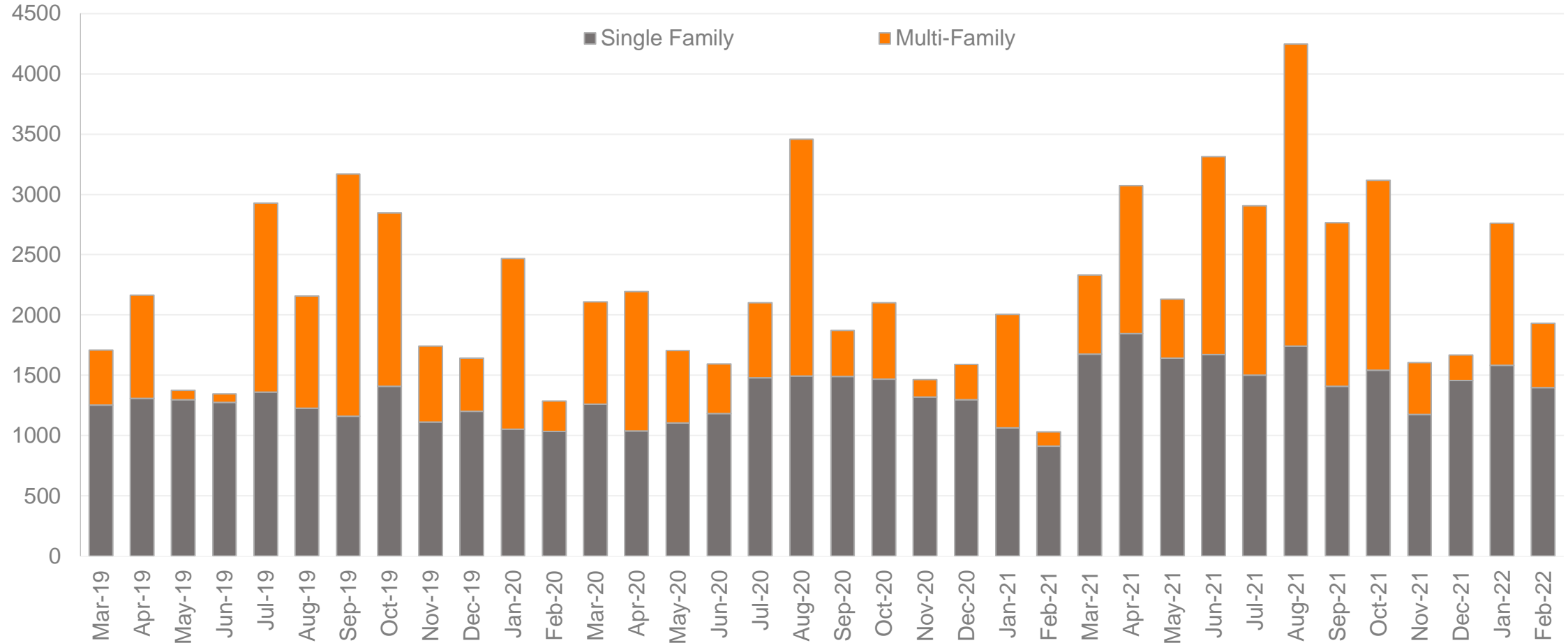
Commercial Real Estate

Industrial Market, Orlando MSA



Residential Real Estate

Housing Permits, Orlando MSA Units Authorized

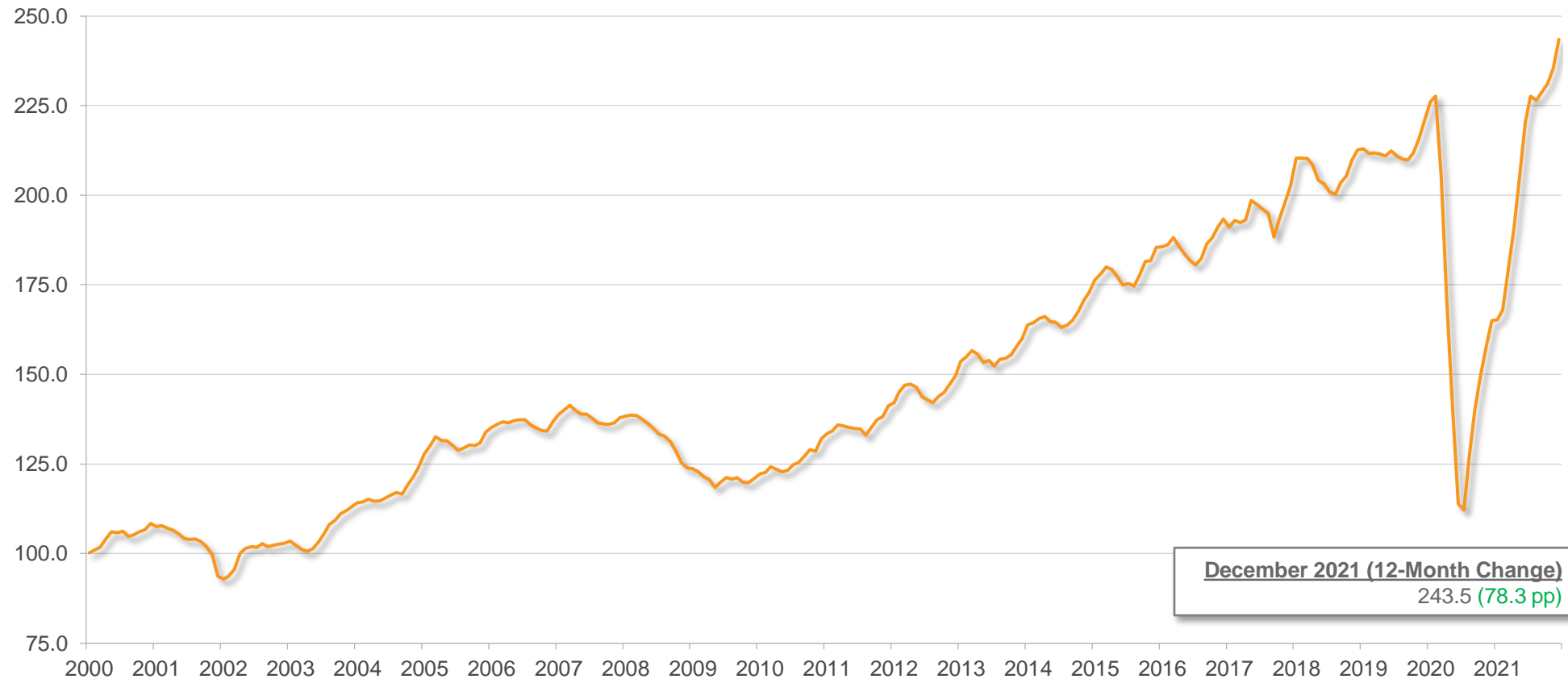


Consumer Spending

Taxable sales data for various Metropolitan Statistical Areas (MSA's) are popularly used as one indicator of regional economic activity. These data are derived from sales tax returns remitted to the state Department of Revenue each month.

Orlando MSA Retail Index

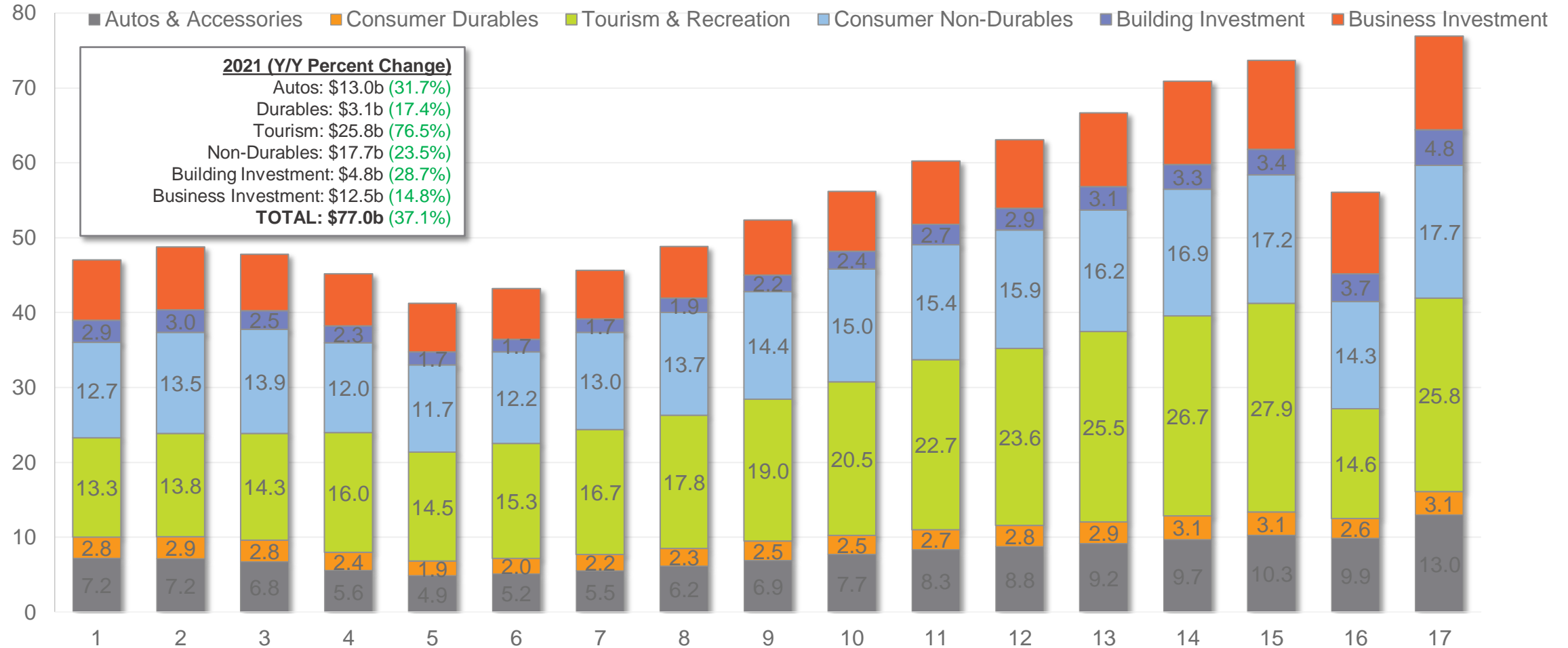
January 2000 = 100



Consumer Spending

Taxable Sales
Orlando MSA

\$Billions



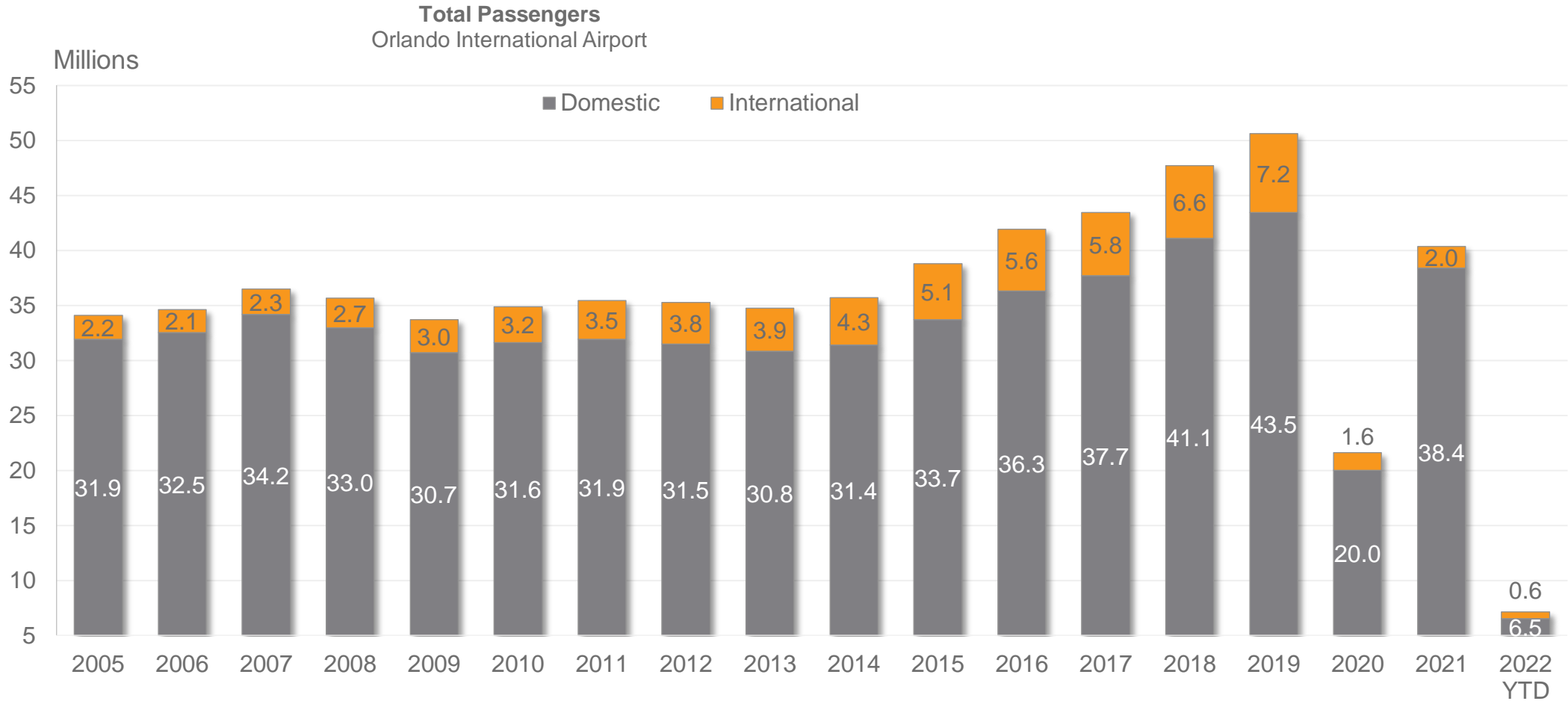
Visitor Industry

2022 Passengers YTD through February (% of 2021 Total)

Domestic: 6.5 M (17.0%)

International: 0.6 M (29.6%)

TOTAL: 7.1 M (17.6%)

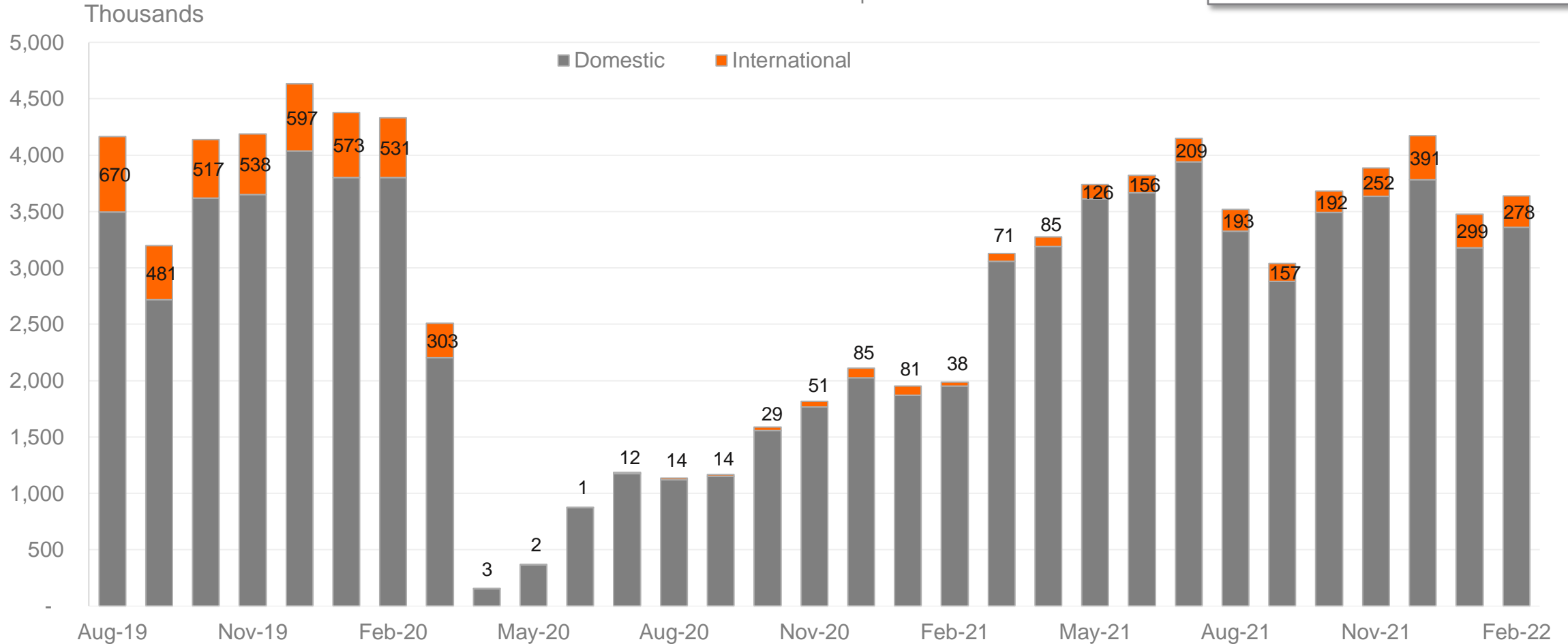


Visitor Industry - Monthly

Monthly Total Passengers
Orlando International Airport

February Passengers, (YOY Change)

Domestic: 3,360,202 (9.9%)
International: 278,266 (293.8%)
TOTAL: 3,638,468 (16.3%)



For More Information Contact:

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